

**THIS APPLICATION FOR CREDIT FACILITIES INCORPORATES STANDARD TERMS AND CONDITIONS OF SALE
AND SURETYSHIP ACCEPTANCE.**

SECTION A – Questionnaire

We, _____
(hereinafter referred to as "THE APPLICANT") hereby make application for credit facilities for the opening of an account with **Splashworks (Pty) Ltd**, registration number 2001/024773/07 (hereinafter referred to as "SPLASHWORKS "). In support of this application, the following information is furnished:

1. Legal entity type	☐ Sole Ownership	☐ Partnership	☐ Close Corporation	☐ Private Co (Pty) Ltd	☐ Public Co. (Ltd)	☐ Trust
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2.1 Registered Name of "THE APPLICANT" _____

2.2 Trading name _____

2.3 Company Registration No

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2.4 Sole Proprietor ID No

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2.5 Function of business _____

3.1 Postal Address _____
_____ Code _____

3.2 Physical Address of THE APPLICANT in terms of Section B, clause 4 of the Terms and Conditions of Sale

3.3 Delivery Address _____

3.4 VAT Number _____ (Copy VAT certificate required)

3.5 Tel Numbers (_____) _____

3.8 General e-Mail address _____ (please print)

3.9 Accounts payable person name: _____ (creditors person)

3.10 Accounts payable e-mail address: _____ (please print)

3.11 Business premises - Owned

Y	N
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 3.12 How long have you been at this premises? _____

3.13 Landlord contact number (tel): _____

4.1 Date of this business commenced trading

D	D	M	M	Y	Y	Y	Y
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5.1 Account in the name of _____ (Bank letter required)

5.2 Bank Name _____

5.2 Branch Name _____ 5.3 Branch Code _____

5.4 Account Number _____ (please print)

5.5 Type of account _____ (No savings/call accounts, must be a trading bank account)

Please initial here _____

- 6.1 Holding/Group Company name _____
- 6.2 Group Participation in bulk buying _____
- 6.3 Percentage share holding _____
- 6.4 Name of Auditors / Accounting Officer _____
- 6.5 Auditor Telephone Number: (_____) _____
- 6.6 Date of last audited financial statements _____

7 Details of principals (Sole Owner / Partners /Members / Directors/ Trustees)

Full Name	ID Number	Cell No	% Share

8 Trade References (Min of 5 required) **NO COD ACCOUNTS**

Company (Supplier) Name	Acc No	Credit limit	Telephone Number Landline only
1			()
2			()
3			()
4			()
5			()

9 The following credit limit request is for assessment purposes only and does not form part of this contract:

- 9.1 Amount of credit required R_____
- 9.2 Estimated monthly purchases R_____

10 In terms of Section 4 (1) (a) (i) of the National Credit Act and Section 5 (2) (b) of the Consumer Protection Act please state:

- 10.1 Does THE APPLICANT'S **ASSET VALUE** or **ANNUAL TURNOVER** exceed R 1 million?

YES	NO
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- 10.2 Does THE APPLICANT'S **ASSET VALUE** or **ANNUAL TURNOVER** exceed R 2 million?

YES	NO
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11 In terms of the Companies Act 71, of 2008 please state:

- 11.1 Is THE APPLICANT currently under Business Rescue?

YES	NO
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- 11.2 Does THE APPLICANT intend to apply for Business Rescue within the next three months?

YES	NO
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Please initial here _____

SECTION B – Terms and Conditions of Sale

THE APPLICANT or its duly authorised agent does hereby apply for credit facilities with SPLASHWORKS and in consideration thereof THE APPLICANT does hereby accept the following terms and conditions:

1. Credit terms

THE APPLICANT agrees that the amount reflected in a Tax Invoice as issued by SPLASHWORKS shall be due and payable unconditionally (a) Cash on Delivery; or (b) if THE APPLICANT is a Credit Approved Customer, within 30 days from the end of the month in which a Tax Invoice has been issued by SPLASHWORKS. Settlement is effected only on receipt of cash or due honour of cheque or similar payment instrument and shall be made to SPLASHWORKS free of exchange and without deductions of any nature. Any credit facilities granted to THE APPLICANT by SPLASHWORKS is entirely at the discretion of SPLASHWORKS, and may be withdrawn at any time.

2. Change of address

THE APPLICANT undertakes to notify SPLASHWORKS in writing within 7 (seven) days of any change of address.

3. Change of ownership

THE APPLICANT undertakes to notify SPLASHWORKS, in writing, within twenty days of any change in Ownership of THE APPLICANT'S business, or should THE APPLICANT be a company, of its share transactions whereby the majority shareholding is affected. THE APPLICANT acknowledges that immediately upon any change of Ownership in THE APPLICANT any outstanding amount whether due or not shall be deemed to be forthwith payable by THE APPLICANT to SPLASHWORKS.

4. Domicilium

THE APPLICANT and the signatory hereto chooses *Domicilium Citandi et Executandi* (in other words, the address at which the Applicant and the signatory will accept all notices, legal documents and the like, whether or not the Applicant and/or the signatory is still at the address chosen) for all purposes arising out of this application at the physical address stipulated in Section A, clause 3.2 of this application.

5. Pricing increments

Prices quoted by SPLASHWORKS are determined from time to time and are subject to increases, at the discretion of SPLASHWORKS. SPLASHWORKS shall be entitled to increase the cost of goods delivered or services rendered to THE APPLICANT with prior written notice.

6. Valid orders

In the event of any order being given to SPLASHWORKS on an order form reflecting THE APPLICANT'S name as the entity from which the order emanates, such order shall be deemed to have emanated from THE APPLICANT, notwithstanding the fact that such order may have been given or signed by a person not authorised by THE APPLICANT, and such order will be deemed to constitute valid delivery. It is further the sole responsibility of THE APPLICANT to determine that goods ordered are suitable for the purposes of the intended use.

7. Delivery

7.1 THE APPLICANT agrees that the signature of any agent, contractor, sub-contractor or employee of THE APPLICANT on SPLASHWORKS 'S official delivery note/invoice/waybill, or the delivery note of any authorised independent carrier will constitute valid delivery of the goods purchased.

7.2 Any delivery date stated on any order confirmation is approximate only. SPLASHWORKS shall not be bound by that date but will make all reasonable efforts to deliver by that date.

7.3 Whilst SPLASHWORKS will endeavour to ensure that goods are delivered timeously, it shall not be responsible for any delays in the delivery of such goods, and THE APPLICANT shall not be entitled to refuse acceptance of such late deliveries.

7.4 The risk in and to the goods shall pass from SPLASHWORKS to THE APPLICANT at the time of delivery notwithstanding that ownership will not pass to THE APPLICANT until full payment of the purchase price. Delivery shall be deemed to have taken place against signature of SPLASHWORKS 'S delivery note, proof of posting if the goods are posted to THE APPLICANT or delivery to the South African Transport Services or Road Carrier if the goods are railed or transported by SPLASHWORKS. The Post Office/South African Transport Services or Road Carrier shall act as the agent of THE APPLICANT.

8. Repairs and Warranties

8.1 New goods are guaranteed according to either SPLASHWORKS 's specific warranties, or the original Manufacturer's warranties. Where indicated certain goods may be sold to THE APPLICANT on the basis of SPLASHWORKS not accepting any responsibility for latent defects in which case any product warranties are specifically excluded.

8.2 Should a product supplied to THE APPLICANT by SPLASHWORKS be faulty or require return for credit and where a warranty is applicable, THE APPLICANT shall contact SPLASHWORKS within fourteen (14) days from the goods becoming defective and arrange for the goods to be returned to SPLASHWORKS, where applicable.

8.3 Liability under clause 9.2 is restricted to the cost of repair or replacement of faulty goods or granting of a credit to the value of such goods. Any goods returned must be accompanied by the original tax invoice as issued by SPLASHWORKS.

8.4 All warranties and guarantees shall become immediately null, and void should any equipment be tampered with; seals be broken; or should the goods be operated outside of specifications. Damage caused by lightning strikes, power surges, power spikes, or other incidents beyond the control of SPLASHWORKS are not covered in any warranties.

8.5 Should SPLASHWORKS find no fault with the returned goods, this will be returned to THE APPLICANT, and a 10% handling fee will be charged.

8.6 Where goods are returned for repair THE APPLICANT shall be required to accept a cost estimate prior to any repair work being carried out. Any item returned for repair to SPLASHWORKS may be sold to defray costs if such repair items are not collected within 90 days of such repair being carried out.

9. Copyright

THE APPLICANT acknowledges SPLASHWORKS 's intellectual property rights in the goods and shall not infringe such intellectual property rights.

10. Payment to SPLASHWORKS

SPLASHWORKS does not appoint the Post Office as its agents for payments by post. All payments shall be made to SPLASHWORKS 'S place of business from where the goods were ordered. In the event of any payments being mislaid; lost in the post; or transferred to the incorrect banking account THE APPLICANT shall still be liable to SPLASHWORKS for payment. Should SPLASHWORKS at any time advise THE APPLICANT of any change to SPLASHWORKS banking account details THE APPLICANT shall confirm such change with a Manager of SPLASHWORKS before effecting any further payments, provided however that nothing contained herein shall be interpreted as obliging SPLASHWORKS to afford THE APPLICANT any such indulgence to effect payment after due date.

Please initial here _____

11. Reservation of ownership

Until such time as THE APPLICANT has paid the purchase price in full in respect of any purchase of goods, the ownership in and to all such goods shall remain vested in SPLASHWORKS. SPLASHWORKS shall, in its sole discretion, without notice to THE APPLICANT, be entitled to take possession of any such goods which have not been paid for and in respect of which payment is overdue, in which event THE APPLICANT shall be entitled to a credit in respect of the goods so returned being the price at which the goods are sold or the value thereof as determined by SPLASHWORKS. THE APPLICANT hereby waives any right it may have for a spoliation order against SPLASHWORKS in the event that SPLASHWORKS takes possession of any goods.

12. Responsibility for losses, damages, or delays

SPLASHWORKS will not be in any way responsible for losses; consequential losses; damages or delays caused by or arising from natural disasters, unavoidable accidents of any kind, acts of the State's enemies, riots, lockouts, cessation of labour, transport delays, shortened hours of labour, insurrection, war, the imposition of any trade boycotts or sanctions of trade restrictions by any government, authority, company or organization or person or persons, whether within the Republic of South Africa or anywhere else, or any other cause or contingency whatsoever beyond the control of SPLASHWORKS.

13. Defaulting in payment

In the event of THE APPLICANT defaulting in making payment of any amount that has become due and owing, then the full balance outstanding (whether due or not) will immediately become due and payable without notice to THE APPLICANT.

14. Interest on overdue accounts

SPLASHWORKS shall be entitled to charge THE APPLICANT interest at the rate of **2%** (two percent) per month from the moment any debt becomes overdue, provided however that nothing contained herein shall be interpreted as SPLASHWORKS affording THE APPLICANT any indulgence to make payment after due date.

15. Proof of Claims

A certificate signed by a manager or any director of SPLASHWORKS - whose position and signature shall not be necessary to prove - reflecting the amount owing by THE APPLICANT to SPLASHWORKS, in respect of any credit facilities granted to THE APPLICANT relating to THE APPLICANT'S dealings with SPLASHWORKS, and of the fact that such amount is due, owing and unpaid shall be considered as adequate proof – on its mere production – of the outstanding amount for the purpose of any action (whether by way of provisional sentence or otherwise), proof of debt on insolvency or for any purpose whatsoever where the amount of such claims is required to be established, and it shall rest with THE APPLICANT to prove that such amount is not owing and/or due and unpaid.

16. Consent to jurisdiction

Notwithstanding the amount which may at any time be owing by THE APPLICANT to SPLASHWORKS, the parties do hereby consent, in terms of Section 45 of the Magistrates Court Act (No 32 of 1944 as amended), to the Jurisdiction of the Magistrate's Court for the determination of any action or proceeding which may be brought by SPLASHWORKS against THE APPLICANT arising out of any transaction between the parties, it being recorded that SPLASHWORKS shall be entitled, but not obliged, to bring any action or proceeding in the said court.

17. Recovery of legal /collection costs

Should SPLASHWORKS instruct its attorneys or collection agent to collect any overdue amounts, or to take any action against THE APPLICANT in the implementation or protection of SPLASHWORKS 'S rights, SPLASHWORKS shall be entitled to the recovery of all legal or collection costs arising there from, on the scale as between attorney, agent or collection agency and own client.

18. Non-waiver of rights

Any condonation of any breach of any of the provisions hereof or other act or relaxation, indulgence or grace on the part of SPLASHWORKS shall not in any way operate as or be deemed to be a waiver by SPLASHWORKS of any rights under this contract, or be construed as a novation thereof.

19. Severability of clauses

Each clause of these conditions of sale is severable, the one from the other and if any one or more clauses are found to be invalid or unenforceable, that clause/clauses shall not affect the balance of these conditions of sale, which shall remain of full force and effect.

20. Entire agreement

This contract contains the entire agreement between the parties and any other terms thereof whether express or implied or excluded here from and any variations, cancellations or additions to this contract shall not be of any force or effect unless reduced to writing and signed by the parties or their duly authorised signatories. The agreement shall be governed by the laws of the Republic of South Africa. THE APPLICANT and THE SURETY / SURETIES, by their signatures hereunder, confirm that the information submitted in this application is true and correct in all respects and that they are entirely familiar with the terms and conditions contained herein.

OFFICE USE:

Name of representative: _____ Signature: _____ Date: _____

I, hereby confirm that the above applicant is operating from a Bona Fide Business premises, as a going concern and this the physical delivery address which appears on the first page is the address from which the applicant operates the business.

Account opened date: _____ Account Number: _____

Account Limit approved by: _____ Account Limit: _____

Please initial here _____

CONSENT AND PRIVACY

1. This agreement will be applicable to all personal information as defined in the Protection of Personal Information Act, 4 of 2013 ("POPI").
2. By either Party submitting any personal information to the other, the disclosing Party unconditionally and voluntarily, consents to the processing of the submitted personal information for any and all purposes related to this agreement.
3. The Parties agree and consent that its personal information may be processed by, or on behalf of either of the Parties for the purposes set out in the Agreement.
4. The Parties shall at all times comply with its obligations and procure that each of its Affiliates comply with their obligations under POPI.
5. The Parties shall ensure that any personal information that is processed by it in the course of performing its obligations under the Agreement is done in accordance with POPI.
6. Each Party shall not process, disclose, or use personal information except:
 - 6.1. to the extent necessary for the provision of Services and/or Products under the Agreement; or
 - 6.2. to fulfil their own obligations under the Agreement; or
 - 6.3. as otherwise expressly authorised by the other Party in writing.
7. Each Party shall not disclose any personal information to any Third Party without the other Party's prior written consent in each instance, other than to the extent required by any Regulator or Law.
8. In the event the other Party providing such consent necessary for the disclosure of personal information to a Third Party, each Party shall:
 - 8.1. make such disclosure in compliance with POPI; and
 - 8.2. enter into a written agreement with the applicable Third-Party recipient of such personal information that requires such Third Party to safeguard the personal information in a manner no less restrictive than each Party's obligations under these terms.
9. The Parties shall implement and maintain an effective security safeguards that includes, but is not limited to administrative, technical, and physical safeguards, and appropriate technical and organisational measures, in each case, adequate to insure the security and confidentiality of personal information, and to protect against any anticipated risks to the security or integrity of personal information, protect against unauthorized access to or use of personal information, protect personal information against unlawful processing or processing otherwise than in accordance with this agreement, and protect against accidental loss, destruction, damage, alteration or disclosure of personal information.
10. Without limiting the foregoing, such safeguards and measures shall be appropriate to protect against the harm that may result from unauthorised or unlawful processing, use or disclosure, or accidental loss, destruction, or damage to or of Personal Information and the nature of the personal information, and shall maintain all safeguard measures as is required by POPI.
11. Each Party shall not use, process, store, transfer or permit access to any personal information across the borders of South Africa, without the written consent of the other Party.
12. In the event of any actual, suspected, or alleged security breach, including, but not limited to, loss, damage, destruction, theft, unauthorized use, access to or disclosure of any personal information, each Party shall:
 - 12.1 notify the other Party as soon as practicable after becoming aware of such event;
 - 12.2 provide the other Party with all information regarding the breach in the Party's knowledge and possession to allow the Party to ascertain what has occurred and which personal information has been affected.
 - 12.3 promptly take whatever action is necessary, at each Party's own expense, to minimise the impact of such event and prevent such event from recurring.
13. The Applicant hereby consent to receive direct marketing material from Splashworks.

THE APPLICANT specifically warrants that THE SUPPLIER has consent to: -

- Carry out a credit enquiry from time to time with one or more credit bureaus, credit information agents, credit insurance companies or other creditors (trade references) of THE APPLICANT in terms of this agreement.
- To obtain a bank code for THE APPLICANT'S bank account.
- To do a property ownership check.
- THE SUPPLIER may transmit details to credit bureaus, credit information agents, credit insurance companies or other creditors of THE APPLICANT'S on how THE APPLICANT has performed in meeting his/her/its obligations in terms of this agreement. Such information shared is for purposes of making risk management decisions and preventing fraud.
- If THE APPLICANT fails to meet his/her/its commitments to THE SUPPLIER, THE SUPPLIER may record THE APPLICANT'S non-performance with credit bureaus, credit information agents, credit insurance companies or other creditors of THE APPLICANT.

Signed at _____ on this _____ day of _____/20_____
by THE APPLICANT or its duly authorised agent/signatory who hereby warrants that he/she is authorised to sign on behalf of THE APPLICANT.

Name: _____ Designation: _____

Signature: _____

ID

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ACCEPTANCE OF SURETYSHIP

I, the undersigned, do hereby bind myself in my private and individual capacity as surety and co-principal debtor with THE APPLICANT in favor of SPLASHWORKS for the due performance of any obligation of THE APPLICANT and for the payment to SPLASHWORKS by THE APPLICANT of any amounts which may now or at any time be or become owing to SPLASHWORKS by THE APPLICANT, from whatsoever cause arising and including, but without limiting the generality of the foregoing, any claims and actions against THE APPLICANT acquired by way of cession. This suretyship shall be a continuing covering guarantee/surety which may only be cancelled in writing by SPLASHWORKS and then only, in the event that the sums then owing by THE APPLICANT (whether due or not) to SPLASHWORKS have been paid in full. I acknowledge and understand that as surety and co-principal debtor, I waive and renounce the benefits of the legal exceptions:

- Excussion – the right to require SPLASHWORKS to first proceed against THE APPLICANT for payment of any debt owing to SPLASHWORKS before proceeding against the surety.
 - Cession of Action – the right to require SPLASHWORKS to give cession of the action for payment of debts to the surety before any action against the surety may be taken.
 - The benefit of simultaneous citation and division of debt – the right of a co-surety to be liable only for his/her pro-rata share of the principal debt.
- I furthermore bind myself irrevocably to **ALL** the terms and conditions set out in this agreement and the consent per above.

CONSENT:

I as surety and co-principal debtor, specifically warrant that THE SUPPLIER has consent to: -

1. Carry out a consumer credit enquiry from time to time with the credit bureaus or credit information agents.
2. To perform a property ownership check.
3. THE SUPPLIER may transmit details to credit bureaus, credit information agents, credit insurance companies or other creditors of THE APPLICANT'S on how THE APPLICANT has performed in meeting his/her/its obligations in terms of this agreement. Such information shared is for purposes of making risk management decisions and preventing fraud.
4. If THE APPLICANT fails to meet his/her/its commitments to THE SUPPLIER, THE SUPPLIER may record THE APPLICANT'S non-performance with credit bureaus, credit information agents, credit insurance companies or other creditors of THE APPLICANT.

Name: _____

Designation: _____

Signature: _____

ID

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ACCEPTANCE OF TERMS AND CONDITIONS OF SALE

Signed at _____ on this _____ day of _____, 20____ before the undersigned witnesses by THE APPLICANT or its duly authorised agent/signatory who hereby warrants that he/she is authorised to sign on behalf of THE APPLICANT by:

Name: _____

Designation: _____

Signature: _____

ID

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As Witness (1):

Name: _____

ID Number:

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Signature: _____

As Witness (2):

Name: _____

ID Number:

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Signature: _____

To avoid any delays, we kindly request that you attach the following documents:

- a. Bank letter confirming banking info, not older than **3 months**. (available online)
- b. Company CIPC/CK2//CM29 **or ID of sole proprietor**
- c. VAT certificate & SARS certificate of good standing (available on your e-filing portal).
- d. Copy Company letter head or compliment slip.